
Somerset Council Strategic Risk

This report is a summary of the Strategic risks, it contains details of

- 7 Continuing strategic risks
- 6 New strategic risks
- 4 Emerging strategic risks

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Continuing strategic risks

Risk Reference	Description	Owner	Current score
ORG0009	Safeguarding Children: We fail to deliver our statutory service delivery duties and legal obligations in relation to vulnerable children.	Claire Winter	3x5(15)
ORG0057	Financial stability of the new council; Sustainable MTFP: The forecast costs of services in the form of the 2023/24 Somerset Council budget must match the financial resources available	Jason Vaughan	4x5(20)
ORG0053	Organisational Resilience: Without the minimum level of capacity and resource, the resilience of the organisation is compromised.	Duncan Sharkey / Chris Squire	4x5(20)
ORG0056	Supply Chain: Potential for significant supplier disruption across all services but greatest risk to demand and sustainability of funding in the care provision sector, transport services and Waste.	Mickey Green	4x4(16)
ORG0060	ASC fails to meet statutory obligations under the care act in relation to Care Provider market sufficiency and capacity	Mel Lock / Niki Shaw	3x4(12)
ORG0061	Climate Change: SC is unable to take sufficient urgent action to mitigate and adapt to the current and future impacts of climate change.	Mickey Green / Kirsty Larkins	4x4(16)
ORG0062	Health and safety management, strategic planning and direction is not embedded across the Council, including Maintained Schools, resulting in a fragmented management system with increased risk to staff, contractors, and members of the public.	Alyn Jones / Chris Squire	4x4(16)

New Strategic Risks

Risk Reference	Description	Owner	Current score
ORG0063	NEW. Commercial Investments - raising interests rates increased borrowing and debt. Inability to achieve forecast income in the MTFP/dividend. Market factors, valuations control around properties, diversity of portfolio, geographical area of investments	Jason Vaughan	4x5(20)
ORG0065	NEW. Inability to recruiting and retaining staff	Alyn Jones / Chris Squire	4x5(20)
ORG0066	NEW. The continued risk of financial instability within the VCFSE sector exacerbated by the financial pressure on Somerset Council and the requirements to make savings, lessening opportunity to make long term funding commitments	Alyn Jones	3x4(12)
ORG0068	NEW. Increase in Fraudulent activity, including; unauthorised release of, amendment to, use of, loss of, and/or loss of access to, corporate/confidential information stored electronically.	Jason Vaughan	5x4(20)
ORG0070	NEW. Budget Overspend in current year (2023/24)	Jason Vaughan	4x5(20)
ORG0071	NEW. Risk that the Adults Social Care Transformation programme does not achieve its financial targets	Mel Lock / Niki Shaw	3x4(12)

Emerging Strategic Risks

Risk Reference	Description	Owner	Current score
ORG0064	Housing	Chris Hall / Chris Brown	Being assessed
ORG0067	Costal protection & waterborne risks	Mickey Green / Kirsty Larkins	Being assessed
ORG0072	Equalities Compliance	Alyn Jones / Chris Squire	Being assessed
ORG0073	Unauthorised Gypsy and Travellers encampments	Chris Hall / Sarah Dowden	Being assessed

Work continues with Service Directors on the completion of these emerging records.